

Deutsche Telekom sells its US business to AT&T to the price of \$39b, in a move that both will both mark its exit from the US market and make it AT&T's biggest shareholder.

The German telco was the USA's 4th biggest wireless carrier

T-Mobile says the cash injection will help strengthen its European position-- saying it will help it concentrate on the "transform" and "innovate" parts of its strategies.

What will this mean? Possibly improvement-- if not an entirely new infrastructure-- for Germany and other European territories.

The sale will still have to be regulated by the relevant US authorities, in a process that could take a year to close.

Go Deutsche Telekom to Receive \$39b for T-Mobile USA